

Franklin Township Board of Education
Food Services Fund - Financial Report
May 2019

| | | | |
|------------------------------------------------|--------------|-------------------|--------------------|
| <u>REVENUE</u> | Previous YTD | \$ | (147,163.41) |
| <u>Sales</u> | | | |
| Student - Breakfast Revenue | \$ | 20,043.00 | |
| Student - Lunch Revenue | \$ | 84,859.25 | |
| Student - Ala Carte Revenue | \$ | 39,904.50 | |
| Adult - Breakfast Revenue | \$ | 30.00 | |
| Adult - Lunch Revenue | \$ | 465.50 | |
| Adult - Ala Carte Revenue | \$ | 1,299.00 | |
| Total Revenue | \$ | 146,601.25 | |
| <u>Non-Sales</u> | | | |
| Accounts Receivable | \$ | 7,139.38 | |
| Federal Reimbursement School Lunch Program | \$ | 188,592.08 | |
| State Reimbursement School Lunch Program | \$ | 4,646.76 | |
| Federal Reimbursement School Breakfast Program | \$ | 91,310.76 | |
| Interest | \$ | 2,445.88 | |
| Sub Total | \$ | 294,134.86 | |
| Total Income | | \$ | 440,736.11 |
| <u>EXPENSES</u> | | | |
| <u>Food Expenses</u> | | | |
| Beginning Inventory | \$ | 74,874.74 | |
| +Purchases of Food | \$ | 167,478.55 | |
| Cost of Food Available | \$ | 242,353.29 | |
| -Closing Inventory | \$ | (72,961.78) | |
| -Rebates from manufacturers | \$ | (622.86) | |
| Total Food | | \$ | 168,768.65 |
| <u>Labor</u> | | | |
| Salary | \$ | 128,417.41 | |
| Benefits (Medical and Dental) | \$ | 13,251.13 | |
| Benefits (Misc) | \$ | - | |
| FICA | \$ | 9,823.93 | |
| Pension | \$ | 1,816.78 | |
| Workmen Comp | \$ | - | |
| Direct | | | |
| Misc. - Board | \$ | - | |
| Postage - Board | \$ | 552.95 | |
| Renovations | \$ | - | |
| Repairs/General Maintenance | \$ | 682.00 | |
| Non-Food Supplies | \$ | 13,420.81 | |
| Smallware | \$ | - | |
| Kitchen Equipment | \$ | - | |
| Office Supplies | \$ | 402.80 | |
| Professional Services | \$ | - | |
| Misc | \$ | 531.84 | |
| Total Non-Food | | \$ | 168,899.65 |
| Total Expenses | | \$ | 337,668.30 |
| Profit/(Loss) | | \$ | 103,067.81 |
| YTD Balance | | \$ | (44,095.60) |